

RINGSTEAD PROTECTION SOCIETY (RPS) CHARITY NUMBER 1173438

TREASURER'S REPORT PERIOD ENDING 30 JUNE 2017

Financial Presentation of these Accounts

The society reports its results using the Accruals reporting method. The reporting standard adopted is as advised by the Charities Commission and is in compliance with the Statement of Recommended Practice 2015 (SORP 2015).

The Society was registered as a Charitable Incorporated Organisation ("CIO") with the Charity Commission on 15 June 2017 as charity number 1173438. The CIO "took over" the activities of the charitable association ("CA") also called the Ringstead Protection Society (charity number 281800) on 18 December 2017, which was the date that the CA ceased operations. That CA has transferred all its funds to this CIO and the CA has now been closed.

Any member of the RPS who had already paid a subscription to the CA for the year 2017-2018 was not required to pay again to the CIO. Most RPS members paid to the CA and as a result the income figure reported in this first year is lower than can be expected in subsequent financial years. The nature of the underlying transactions of the CIO are the same as that for its predecessor CA. In this first year there is no "last year" numbers with which to compare. A summary of the accounts is presented below.

Summary Financial Result

This Year to 31 June 2018	Item	Last Year not applicable
£14,681	Total Funds	
£125	Subscription income	
£86	Bank Interest	
£24	Gift Aid reclaimed	
£0	Other income	
£235	Total income	
(£9)	Expense	
£226	Net Income	
£14,455	Exceptional item: Transfer of RPS CA funds	

The exceptional item is the transfer of £14,455 of cash by the RPS Charitable Association to the CIO on its closure. SORP 2015 requires that this is shown as income in the accounts.

Total Funds

The society's funds increased to £14,681. Included in this is an accrual for interest of £85 due from the Hampshire Trust Bank ("HTB") and an accrual for HMRC gift aid claim of £24. The HTB interest will be paid on 18 December 2018 and the HMRC gift aid claim was paid to the CIO bank account on 6/7/18.

Income

Subscriptions were £125 (£nil last year).

The CA assigned the £10,000 of its funds in its HTB bank account to the CIO on 18/12/17. The interest of £85 accrued in these accounts is from that date to the end of the CIO

financial year on 30/6/18. The HTB account is a 120-day notice account with interest at 1.6% pa.

The CA assigned the £4,455 held in its Barclays accounts to the CIO on 18/12/17. This transfer included £1 of interest.

Gift aid of £24 was paid by HMRC to the society's account on 6 July 2018.

Expenditure

£9 of expenditure was incurred in the period on postage in relation to surface mailing people who had been members of the RPS CA and whom the trustees were persuading to apply for membership of the CIO, and to recorded delivery letters to HMRC for registering the society as a charity and for gift aid reclaims. Please note there has been some additional expense to the officers and the Trustees of the RPS (stamps, letters envelopes, mileage and similar). The amounts are small and have not been claimed.

Other Financial matters

The financial statements have been reviewed by Rupert Edwards of Edwards and Keeping, accountants in Dorchester. Rupert has certified that the accounts are in accordance with the notes and records of the society.

No payments other than the £9 for expenses reported above have been made to any Trustees or to officers. All society bank accounts whether operated electronically or by letter require 2 authorised signatures for any amount.

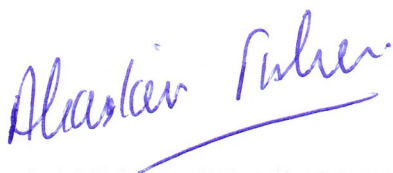
There are no off balance sheet items in the Society's affairs or accounts.

No person or body holds any mortgage, lien or charge over the Society's assets.

Administration

The Charities Commission consider that the "managers" of the Charity are all the Trustees and anyone having general control and management over the running of the charity. So that would be all of the Trustees of the charity and its officers. The Society has 6 Trustees and 3 officers being the Chairman, Secretary and Treasurer. They are as follows:

Trustee and Chairman	John Young
Trustee	Sue Kirkpatrick
Trustee	Ian Scott
Trustee	Nigel Williams
Trustee and Secretary	Vicky Banham
Trustee and Treasurer	Alastair Fisher



Alastair Fisher
Treasurer